

Once a month, the Remittance Officer transmits the data file and the payment to Fondation. Both must be submitted on or before the 15th day of the month following the date of the payroll deduction. Should the employer fail to remit to Fondation the amounts deducted from the employees' salaries, said employees shall have a legal recourse against the employer for any amount not paid by the employer.

Transmission of Data	Transmission of payment	Description
Fondation website fondation.com	Preauthorized debit	<ul style="list-style-type: none"> The Remittance Officer submits the data via Fondation's website, by clicking on the <i>Accéder à votre compte</i> section. (Two options are available: electronic file transfer or online data entry by the Remittance Officer.) Using a specimen cheque provided by the Remittance Officer, Fondation debits the total amount of the remittances from the Company's account
	Financial institution (Online payment or bank transfer)	<ul style="list-style-type: none"> The Remittance Officer submits the data via Fondation's website, by clicking on the <i>Accéder à votre compte</i> section. (Two options are available: electronic file transfer or online data entry by the Remittance Officer.) Online payment: The Remittance Officer deposits the contributions via the website of the Company's financial institution, using the bill payment function at Caisses Desjardins or most other financial institutions. Bank transfer: The Remittance Officer asks his financial institution to forward the contributions directly to Fondation.
	Cheque	<ul style="list-style-type: none"> The Remittance Officer mails a cheque for the contributions to Fondation.

Extract of the Act to establish Fondation

The Act to establish Fondation, *le Fonds de développement de la Confédération des syndicats nationaux pour la coopération et l'emploi* (R.S.Q., c. F-3.1.2) was assented to by the Québec National Assembly and came into force on June 22, 1995, as amended subsequently by other laws (hereinafter referred to as "the Act").

The *Act to establish Fondation*, all articles of amendment as well as Fondation's regulations may be consulted at Fondation's head office or obtained free of charge by sending a written request to the head office or downloading them from Fondation's website (www.fondation.com).

DIVISION V

ACQUISITION OF CLASS "A" OR CLASS "B" SHARES OR FRACTIONAL SHARES BY PAYROLL DEDUCTION OR BY AGREEMENT WITH A SAVINGS UNION

32. An individual may request his employer to deduct the amount he determines from his salary or wages, for the period he specifies, to pay for the class "A" or class "B" shares or fractional shares he has decided to acquire from the Fund.

An individual may request a savings union that is a member of the Fédération des caisses Desjardins du Québec, hereinafter called a "savings union", if an agreement for deductions at source exists between his employer and the savings union, to debit his account, for the period he specifies, to pay for the class "A" or class "B" shares or fractional shares he has decided to acquire from the Fund.

1995, c. 48, s. 32; 2000, c. 29, s. 654, s. 705.

33. The employer shall, within a reasonable time, make the deduction from the salary or wages of the individual requesting it if 50 employees, or 20% of the employees, whichever number is lesser, avail themselves of this section.

1995, c. 48, s. 33.

34. An individual having requested a payroll deduction may at any time notify the employer of his decision to cease acquiring shares from the Fund by payroll deduction. The employer shall comply with the individual's decision with reasonable dispatch.

An individual who has authorized a savings union to debit his account for the amounts required to acquire shares from the Fund may at any time notify the

savings union of his decision to cease acquiring shares by account debit and the savings union shall comply with the individual's decision with reasonable dispatch. 1995, c. 48, s. 34.

35. The employer or savings union shall remit to the Fund or to the trustee designated by the Fund the deducted or debited amounts not later than the fifteenth day of the month following the month in which the deduction or debit is made. The remittance shall be accompanied with a statement indicating the amount deducted or debited and the name, address, date of birth and social insurance number of the investor.

A copy of the statement shall also be forwarded to the certified association, if any. The amounts deducted by an employer remain due to the employee as salary or wages until they are remitted by the employer to the Fund or to the trustee designated by the Fund.

1995, c. 48, s. 35.

36. An individual for the benefit of whom sums have been remitted is deemed to have subscribed for as many of the Fund's class "A" or class "B" shares or fractional shares as the amounts remitted permit him to acquire.

1995, c. 48, s. 36..

FONDATION
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ET L'EMPLOI

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