



Fondaction
Giving money meaning.

29th Annual General Meeting of Shareholders

Thursday, September 19, 2024, at 4:30 p.m.

Shareholders of record and duly appointed and registered proxyholders will be able to attend the meeting in person at the Wilder Building located at 1435 Bleury Street, Montréal, Québec H3A 2H7 (Place-des-Arts metro station), or via Live Webcast. For more information on how to attend and vote at a meeting via Live Webcast, they must follow the instructions, “How to attend the AGM and exercise my right to vote”, on Fondaction’s website at www.fondaction.com/aga.

Appointment of the Independent Auditor and Authorization to the Board of Directors to Set its Remuneration

At the meeting, shareholders shall appoint the independent auditor to hold office until the next annual general meeting of shareholders and authorize the Board of Directors to set its remuneration. The independent auditor is currently Deloitte LLP.

Ratification of By-Law No. 10 amending the General By-Laws

On June 20, 2024, Fondaction’s Board of Directors has adopted amendments to Fondaction’s General By-Laws to reflect, among other things, the amendments made to the *Act to Establish Fondaction, le Fonds de Développement de la Confédération des Syndicats Nationaux pour la Coopération et l’Emploi* with regards to director elections (By-Law No. 10).

Pursuant to the provisions of the *Companies Act* (Québec), By-Law No. 10 will be submitted to the shareholders for ratification by a majority vote. For more details, please refer to the Notice of Meeting and Information to Shareholders (in French) on Fondaction’s website at www.fondaction.com/aga.

Election to Six Positions on the Board of Directors

Six persons shall be elected on the Board of Directors, two from among the shareholders for a two-year term to the Board of Directors and four upon the recommendation of the Governance and Ethics Committee following the approval of the Board of Directors, of which two shall be elected for a one-year term and two for a two-year term. The persons elected will remain in their positions until their term expires or a successor is elected or appointed.

With regards to the persons to be elected from among the shareholders, in accordance with Fondaction’s nomination procedure, shareholders may submit their nomination for one of these positions by 5:00 p.m. on Friday, August 23, 2024. The incumbents of these positions, Messrs. Daniel Baril and François Proulx-Duperré, are eligible for re-election.

Nomination Process

You will find all the relevant information pertaining to the nomination process on Fondaction's website at www.fondaction.com/aga. In the absence of a candidate who meets the established criteria, the chair of the meeting may call on the attendees to submit nominations. Shareholders proposed for nomination must signify their acceptance to the chair of the meeting.

The Board of Directors has agreed as a general approach that it would not make a formal recommendation at annual general meetings regarding the election of Board members from among the shareholders.

Agenda

1. Opening of the meeting

2. Reading of the Notice of Meeting

3. Adoption of the minutes of the last Annual General Meeting of Shareholders

4. Presentation of the Positive Transformation Report for the fiscal year ended May 31, 2024:
 - 4.1. Report of the Chair of the Board, Caroline Senneville
 - 4.2. Report of the President and CEO, Geneviève Morin
 - 4.3. Financial position and operating results as at May 31, 2024

5. Appointment of the independent auditor and authorization to the Board of Directors to set its remuneration

6. Ratification of By-Law No. 10 amending the General By-laws

7. Election of Board members:
 - 7.1. Election of two candidates from among the shareholders
 - 7.2. Election of four independent candidates recommended by the Governance and Ethic Committee

8. Presentation of Fondaction Gestion d'actifs

9. Consideration of any other items that may properly be brought before the meeting

10. Close of the meeting

This notice is a short summary of the complete text of the Notice of Meeting and Information to Shareholders document relating to the Annual General Meeting of Shareholders of Fondaction, le Fonds de développement de la Confédération des syndicats nationaux pour la coopération et l'emploi, to be held on September 19, 2024.

No English version of the Notice of Meeting and Information to Shareholders document has been enclosed. Please refer to the French version of such document for full details concerning the meeting.

Financial information documents

If you wish to receive a copy of the financial information documents (in French), please fill out and return the reply card on page 18 of the attached Notice of Meeting (in French).